F O M	NAME &	Robert Cenname, Budget Director
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall
	SUBJECT	City Council Bill 21-0182 – Sale of Property – 900-912 Baltic Avenue



DATE:



TO

The Honorable President and Members of the City Council City Hall, Room 400 March 9, 2022

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 21-0182, Sale of Property – 900-912 Baltic Avenue, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all interest in the property located at 900-912 Baltic Avenue (Block 7271, Lot 001).

Background

The property is located the Brooklyn neighborhood. The property is zoned for Industrial (I-2) and has a garage with an office, situated on 26,005 square feet of land. The Department of Real Estate in the Comptroller's Office issued a Request for Proposal in March 2020 and received three proposals, which were reviewed by a panel of City agency personnel and a community representative. Allen & Son Moving and Storage received the highest marks of all proposals reviewed.

Fiscal Impact Analysis

The Department of Finance anticipates minimal fiscal impact from this legislation. The sales price will be negotiated by the Department of Real Estate, based on an appraisal, and approved by the Board of Estimates.

Conclusion

This legislation is a sale of property ordinance providing for the sale of the property located at 900-912 Baltic Avenue (Block 7271, Lot 001) to Allen & Son Moving and Storage. Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 21-0182.

cc: Henry Raymond Natasha Mehu Nina Themelis