AMENDMENTS TO COUNCIL BILL 22-0212 (1st Reader Copy)

By: Councilmember Costello {To be offered on the Council Floor}

Amendment No. 1

On page 2, in line 11, strike "SEPTEMBER 30, 2022" and substitute "MAY 31, 2023"; and, on that same page, strike beginning with the second comma in line 10 down through and including "2022" in line 11.

Amendment No. 2

On page 2, in line 12, before and after the colon, insert a bracket; and, on that same page, in line 13, before and after "(i)", insert a bracket; and, on that same page, in that same line, before and after "and" insert a bracket; and, on that same page, in line 14, before "(ii)" insert a bracket; and, on that same page, in line 16, after "and" insert a bracket.

Amendment No. 3

On page 2, in line 18, strike the period and substitute "[.]; AND"; and, on that same page, after line 18, insert:

"(6) EITHER:

- (I) FILE WITH THE FINANCE DIRECTOR AN AFFIDAVIT SIGNED UNDER OATH IN THE FORM PROVIDED BY THE DIRECTOR CERTIFYING THAT:
 - (A) THEY ARE A "HOMEOWNER" AS DEFINED UNDER STATE TAX-PROPERTY ARTICLE, § 9-105(A)(7); AND
 - (B) THE NEWLY PURCHASED DWELLING IS A "DWELLING" AS DEFINED UNDER STATE TAX-PROPERTY ARTICLE, § 9-105(A)(5); OR
- (II) HAVE APPLIED AND BEEN APPROVED FOR THE CREDIT UNDER STATE TAX-PROPERTY ARTICLE, § 9-105 {"HOMESTEAD TAX CREDIT"} FOR THE NEWLY PURCHASED DWELLING.".

Amendment No. 4

On page 3, in line 8, after the first comma, insert "as determined by the Director of Finance,"; and, on that same page, in line 10, after "credit" insert "for up to 5 years"; and, on that same page, in line 11, strike "as of"; and, on that same page, in that same line, after "effective" insert "for the first full tax year following"; and, on that same page, in line 12, strike "2" and substitute "5"; and, on that same page, in that same line, strike "\$1,900" and substitute "\$4,000"; and, on that same page, in line 13, after "representing" insert a colon; and, on that same page, strike beginning with "(i)" in line 13 down through and including the period in line 14 and substitute:

- "(i) \$1000 for the 1st tax year of this credit;
- (ii) \$900 for the 2nd tax year of this credit;
- (iii) \$800 for the 3rd tax year of this credit;
- (iv) \$700 for the 4th tax year of this credit; and
- (v) \$600 for the 5th tax year of this credit.".

Amendment No. 5

On page 3, in line 15, after "That" insert ", as Determined by the Director of Finance,"; and, on that same page, in line 18, after "credit" insert "for up to 5 years"; and, on that same page, in line 19, after "effective" insert "for the first full tax year following"; and, on that same page, in that same line, strike "as of"; and, on that same page, in line 20, strike "2" and substitute "5"; and, on that same page, in that same line, strike "\$2,300" and substitute "\$5,000"; and, on that same page, in line 21, after "representing" insert a colon; and, on that same page, strike beginning with "(i)" in line 21 down through and including the period in line 22 and substitute:

- "(i) \$1,200 for the 1st tax year of this credit;
- (ii) \$1,100 for the 2nd tax year of this credit;
- (iii) \$1,000 for the 3rd tax year of this credit;
- (iv) \$900 for the 4th tax year of this credit; and
- (v) \$800 for the 5th tax year of this credit.".

Amendment No. 6

On page 3, in line 23, strike "30th" and substitute "180th".