CITY OF BALTIMORE COUNCIL BILL 22-0311 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: December 5, 2022

Assigned to: Ways & Means Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Board of

Estimates

A BILL ENTITLED

1 AN ORDINANCE concerning **Supplementary General Fund Operating Appropriation –** 2 **Department of Finance – \$1,900,000** 3 FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the 4 5 amount of \$1,900,000.00 to the Department of Finance – Service 704 (Accounting), to provide funding for Fiscal Year 2022 expenses; and providing for a special effective date. 6 By authority of 7 8 Article VI - Board of Estimates Section 8(b)(2)(iii) and (c) 9 Baltimore City Charter 10 (1996 Edition) 11 Recitals 12 13 The revenue appropriated by this Ordinance represents Recordation Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the 14 budget for Fiscal Year 2022. 15 This additional revenue could not have been reasonably anticipated when the Ordinance of 16 17 Estimates for Fiscal Year 2022 was formulated. 18 This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2022 was formulated or is for a new program that could 19 not have been reasonably anticipated when that Ordinance of Estimates was formulated. 20 On October 19, 2022, the Board of Estimates recommended this appropriation to the City 21 22 Council.

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l	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
2	\$1,900,000.00 shall be made available to the Department of Finance – Service 704 (Accounting)
3	as a Supplementary General Fund Operating Appropriation for Fiscal Year 2022, to provide
1	funding for Fiscal Year 2022 expenses. The source of revenue for this appropriation is
5	Recordation Tax in excess of the amount from this source that was relied on by the Board of
6	Estimates in determining the tax levy required to balance the budget for Fiscal Year 2022.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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