CITY OF BALTIMORE ORDINANCE Council Bill 22-0299

Introduced by: Councilmember Bullock, Costello, Torrence, Stokes, Burnett, Cohen, Conway, Schleifer, Glover, Middleton Introduced and read first time: November 7, 2022 <u>Assigned to: Ways and Means Committee</u> Committee Report: Favorable, with Amendment Council action: Adopted Read second time: February 27, 2023

AN ORDINANCE CONCERNING

1	Tax Credits – Historic Properties – Application Extension
2 3	FOR the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.
4	By repealing and reordaining, with amendments
5	Article 28 - Taxes
6	Section 10-8(m)
7	Baltimore City Code
8	(Edition 2000)
9 10	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That the Laws of Baltimore City read as follows:
11	Baltimore City Code
12	Article 28. Taxes
13	Subtitle 10. Credits
14	§ 10-8. Historic improvements, restorations, and rehabilitations.
15	(m) Termination of program.
16	Applications for a credit under this section may not be accepted after February 28, [2023]
17	2028 [February 28, 2023] AUGUST 28, 2024.
18	SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is
19	enacted.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 22-0299

Certified as duly passed this <u>27</u> day of <u>February</u>, 20<u>23</u>

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this <u>27</u> day of <u>February</u>, 20<u>23</u>

Chief Clerk

Approved this <u>1st</u> day of <u>March</u>, 2023

Mayor, Baltimore City scott

Approved for Form and Legal Sufficiency This First day of March, 2023

Stephen Salsbury