CITY OF BALTIMORE ORDINANCE _____ Council Bill 22-0312

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: December 5, 2022

Assigned to: Ways & Means Committee

Committee Report: Favorable Council action: Adopted

Read second time: February 27, 2023

AN ORDINANCE CONCERNING

2	Supplementary General Fund Operating Appropriation – Mayoralty: Convention Center Hotel – \$5,375,000
3	FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the
4	amount of \$5,375,000.00 to the Mayoralty: Convention Center Hotel - Service 535
5	(Convention Center Hotel), to provide funding for Fiscal Year 2022 expenses; and providing
6	for a special effective date.
7	By authority of
8	Article VI - Board of Estimates
9	Section 8(b)(2)(iii) and (c)
10	Baltimore City Charter
11	(1996 Edition)
12	Recitals
13 14 15	The revenue appropriated by this Ordinance represents Recordation <u>Transfer</u> Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2022.
16 17	This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2022 was formulated.
18	This appropriation is made necessary by a material change in circumstances since the
19	Ordinance of Estimates for Fiscal Year 2022 was formulated or is for a new program that could
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.
21	On October 19, 2022, the Board of Estimates recommended this appropriation to the City
22	Council.

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 22-0312

1	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
2	\$5,375,000.00 shall be made available to the Mayoralty: Convention Center Hotel - Service 535
3	(Convention Center Hotel) as a Supplementary General Fund Operating Appropriation for Fiscal
4	Year 2022, to provide funding for Fiscal Year 2022 expenses. The source of revenue for this
5	appropriation is Recordation Transfer Tax in excess of the amount from this source that was
6	relied on by the Board of Estimates in determining the tax levy required to balance the budget for
7	Fiscal Year 2022.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

8 9

Council Bill 22-0312

Certified as duly passed this 13 day of March, 2023
President, Baltimore City Council
Certified as duly delivered to His Honor, the Mayor,
this <u>13</u> day of <u>March</u> , 20 <u>23</u>
Latoura B. Autin
Chief Clerk
Approved this 6 day of April , 2023
Mayor, Baltimore City
Approved for form and legal sufficiency This 16th Day of March, 2023.
Elena Di Pietro
Chief Solicitor