CITY OF BALTIMORE ORDINANCE _____ Council Bill 23-0331

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: January 23, 2023 <u>Assigned to: Ways and Means Committee</u> Committee Report: Favorable Council action: Adopted Read second time: April 17, 2023

AN ORDINANCE CONCERNING

Supplementary General Fund Capital Appropriation – Department of Housing and Community Development – \$11,000,000

- 3 FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the
- 4 amount of \$11,000,000.00 to the Department of Housing and Community Development –
- 5 PRJ002439 (Vacants Initiative), to provide funding for the vacants initiative; and providing 6 for a special effective date.
- 7 BY authority of
- 8 Article VI Board of Estimates
- 9 Section 8(b)(2)(iii) and (c)
- 10 Baltimore City Charter
- 11 (1996 Edition)
- 12

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Recitals

13 The revenue appropriated by this Ordinance represents transfer tax funds in excess of the 14 revenue relied on by the Board of Estimates in determining the tax levy required to balance the

- 15 budget for Fiscal Year 2023.
- 16 This additional revenue could not have been reasonably anticipated when the Ordinance of 17 Estimates for Fiscal Year 2023 was formulated.
- This appropriation is made necessary by a material change in circumstances since the
 Ordinance of Estimates for Fiscal Year 2023 was formulated or is for a new program that could
- 20 not have been reasonably anticipated when that Ordinance of Estimates was formulated.
- On December 21, 2022, the Board of Estimates recommended this appropriation to the City
 Council.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$11,000,000.00 shall be made available to Department of Housing and Community Development - PRJ002439 (Vacants Initiative) as a Supplementary General Fund Capital Appropriation for Fiscal Year 2023, to provide funding for the vacants initiative. The source of revenue for this appropriation are transfer tax funds in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2023.

⁸ **SECTION 2.** AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is 9 enacted.

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Certified as duly passed this <u>1</u> day of <u>May</u>, 20₂₃

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President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this ____ day of _____, 20_{23_}

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City