



Legislation Details (With Text)

File #: 22-0126R Version: 0 Name: Informational Hearing - East Baltimore Development Incorporated Audit
Type: City Council Resolution Status: Withdrawn
File created: 8/15/2022 In control: Baltimore City Council
On agenda: Final action: 6/24/2024
Enactment date: Enactment #:
Title: Informational Hearing - East Baltimore Development Incorporated Audit
Sponsors: Robert Stokes, Sr., Antonio "Tony" Glover
Indexes: Audits, East Baltimore Development Inc., Informational Hearing
Code sections:
Attachments: 1. 22-0126R~1st Reader, 2. Law 22-0126R, 3. BDC 22-0126R, 4. 22-0126R Audits, 5. Finance 22-0126R

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows show legislative history from 8/15/2022 to 6/24/2024.

* Warning: This is an unofficial, introductory copy of the bill.
The official copy considered by the City Council is the first reader copy.

Introductory*

City of Baltimore
Council Bill R
(Resolution)

Introduced by: Councilmember Stokes, Glover

A Resolution Entitled

A Council Resolution concerning

Informational Hearing - East Baltimore Development Incorporated Audit

For the purpose of requesting that representatives from East Baltimore Development Incorporated (EBDI) brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

Since entering into partnership with the City, Johns Hopkins, and private developers in 2001, EBDI's proposed \$1.8 billion revitalization project in East Baltimore has been marred by, delay, controversy, and erosion of trust among community residents.

Following a 2011 investigative report by the *Daily Record* titled: 'Too Big to Fail: Betting a Billion on East Baltimore' that highlighted questions and controversies surrounding revitalization efforts, the City Council called for an informational hearing with representatives from EBDI to discuss progress on the project and allocation of future investment, however the hearing never came to fruition.

Accordingly, the City Council has not been formally briefed on updates or operational outcomes associated with EBDI's ongoing revitalization project. Additionally, members of the Broadway East Community group have recently determined a forensic audit of EBDI is necessary to clarify questions from both investors and community members.

Now, therefore, be it resolved by the City Council of Baltimore, That the City Council requests that representatives from EBDI brief the Council regarding the status of the ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including considerations for auditor selection, community involvement, and clarification of financial outlay.

And be it further resolved, That a copy of this Resolution be sent to the President and Chief Executive Officer and Chief Real Estate Officer of EBDI and the Mayor's Legislative Liaison to the City Council.