



Legislation Details

File #: 21-0066 **Version:** 0 **Name:** Retirement Systems - Precluded Investment and Divestment - Fossil Fuel Companies

Type: Ordinance **Status:** Enacted

File created: 4/19/2021 **In control:** Baltimore City Council

On agenda: **Final action:** 10/1/2021

Enactment date: **Enactment #:** 21-043

Title: Retirement Systems - Precluded Investment and Divestment - Fossil Fuel Companies
For the purpose of prohibiting the new investment of certain retirement funds in fossil fuel companies; requiring the divestment of certain retirement funds in fossil fuel companies within a certain timeframe; requiring certain reviews; specifying a certain procedure for the divestiture of investments; authorizing certain exemptions; defining certain terms; and providing for a special effective date.

Sponsors: Mark Conway, Eric T. Costello, Robert Stokes, Sr., Sharon Green Middleton, James Torrence, Odette Ramos, Kristerfer Burnett, Phylcia Porter, John Bullock, President Nicholas J. Mosby

Indexes: Fossil Fuel Companies, Retirement Systems

Code sections:

Attachments: 1. 21-0066~1st Reader, 2. Law 21-0066, 3. RSP 21-0066, 4. ERS 21-0066, 5. DHR 21-0066, 6. Hearing Agenda - 21-0066, 7. F&PERS 21-0066, 8. Comptroller's Office 21-0066, 9. Finance 21-0066, 10. PSGO - Hearing Notes - 21-0066, 11. Hearing Minutes - 21-0066, 12. Hearing Agenda - 21-0066 (2), 13. PSGO - Hearing Notes - 21-0066 (2), 14. Hearing Minutes - 21-0066 (2), 15. cc21-0066(2)~1st (Conway), 16. Hearing Packet - Bill 21-0066 - Retirement Systems - Precluded Investment and Divestment, 17. 2nd Reader Amendments 21-0066(1)~1st (comm), 18. 21-0066~3rd Reader, 19. 21-0066 Signed, 20. Completed Ordinance 21-0066

Date	Ver.	Action By	Action	Result
10/4/2021	0	Mayor	Signed by Mayor	
7/19/2021	0	Baltimore City Council	Approved and Sent to the Mayor	
6/21/2021	0	Baltimore City Council	3rd Reader, for final passage	
6/21/2021	0	Public Safety and Government Operations	Recommended Favorably with Amendment	
6/16/2021	0	Public Safety and Government Operations	Recommended Favorably with Amendment	Pass
6/14/2021	0	Public Safety and Government Operations	Worksession	
5/17/2021	0	Public Safety and Government Operations	Scheduled for a Public Hearing	
4/22/2021	0	Baltimore City Council	Refer to City Solicitor	
4/22/2021	0	Baltimore City Council	Refer to Employees' Retirement System	
4/22/2021	0	Baltimore City Council	Refer to Dept. of Finance	
4/22/2021	0	Baltimore City Council	Refer to Office of the Comptroller	
4/22/2021	0	Baltimore City Council	Refer to Labor Commissioner	
4/22/2021	0	Baltimore City Council	Refer to Dept. of Human Resources	
4/22/2021	0	Baltimore City Council	Refer to Fire and Police Employees' Retirement System	

4/22/2021	0	Baltimore City Council	Refer to Retirement Savings Plan Board of Trustees
4/19/2021	0	Baltimore City Council	Assigned
4/19/2021	0	Baltimore City Council	Introduced