



Legislation Text

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**File #: 22-0259, Version: 0**

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**Explanation:** Capitals indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

\* **Warning:** This is an unofficial, introductory copy of the bill.  
The official copy considered by the City Council is the first reader copy.

**Introductory\***

**City of Baltimore  
Council Bill**

Introduced by: Councilmember Ramos

A Bill Entitled

An Ordinance concerning

**Recordation and Transfer Taxes - Yield Excise Tax - Transactions Assessed**

For the purpose of amending which transactions are assessed the Yield Tax; and providing for a special effective date.

By repealing and re-ordaining, with amendments

Article 28 - Taxes

Section 17.1-2(a)

Baltimore City Code

(Edition 2000)

**Section 1. Be it ordained by the Mayor and City Council of Baltimore,** That the Laws of Baltimore City read as follows:

**Baltimore City Code**

**Article 28. Taxes**

**Subtitle 17.1. Recordation and Transfer Taxes - Yield Excise Tax**

**§ 17.1-2. Transactions assessed; Tax rate.**

(a) *Transactions assessed.*

The Yield Tax shall be assessed on those transactions whose value exceeds [\$1 million] \$750,000.00, as determined by Subtitles 16 and 17 of this article for the purposes of calculating the recordation and transfer taxes respectively.

**Section 2. And be it further ordained,** That this Ordinance takes effect on the date it is enacted.