

## **MEMORANDUM**

To: The Honorable President and Members of the City Council

c/o Natawna Austin, Executive Secretary

From: Christine Griffin, Deputy Director of Policy and Government Relations

Date: October 11, 2024

Re: 24-0596 Sale of Property – 1400 Leadenhall Street

## **Position: Favorable**

The Department of Real Estate is responding to the request for a report on City Council bill 24-0596 Sale of Property – 1400 Leadenhall Street, which is for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property that is located at 1400 Leadenhall Street (Block 0987, Lot 003) and is no longer needed for public use; and providing for a special effective date.

## Background

The property at 1400 Leadenhall was the site of a former Department of Transportation (DOT) Conduit Division. The property was surplussed by (DOT) earlier this year and was initially assigned to the Department of Real Estate (DORE) for disposal. In June of this year, the DORE transferred the property to Baltimore Development Corporation (BDC) to facilitate the reuse of this industrial site. BDC will engage in a formal disposition process for the property and will publicly solicit proposals for the purchase and reuse of the site by a private user.

## **Ordinance**

A City ordinance is necessary to authorize the sale of 1400 Leadenhall Street.

The Department of Real Estate respectfully requests a favorable report on City Council Bill 24-0596.