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FROM	NAME & TITLE	Robert Cennamo, Budget Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Finance Room 454. City Hall (410) 396-4940		
	SUBJECT	City Council Bill 19-0456: High-Performance Newly Constructed Dwellings – Clarification		

TO

DATE:

The Honorable President and
Members of the City Council
Room 400, City Hall

October 8, 2019

Position: Does Not Oppose

City Council Bill 19-0456 clarifies certain eligibility qualification terms adopted with the recently enacted City Council Bill 19-0414, High-Performance Newly Constructed Dwellings.

Background

City Council Bill 19-0414, which became law on August 29, 2019, defined the eligibility qualification requirements for the High-Performance Newly Constructed Dwellings as requiring applications be filed either within 90 days of settlement or within 90 days after enactment of the tax credit law. The proposed legislation removes the eligibility qualification of applying 90 days after enactment and establishes that all applications be submitted no later than February 29, 2020.

Fiscal Impact

The clarification proposed by this legislation will not have a significant fiscal or operational impact to the City.

Conclusion

The Department of Finance maintains our position adopted for City Council 19-0414 and has no objection to the clarification proposed by City Council Bill 19-0456.

cc: Henry Raymond
Matthew Stegman
Nina Themelis