


FROM	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO 
	Agency Name & Address	Department of Real Estate 100 N. Holliday St., Room 304 Baltimore MD 21202	
	Subject	City Council Bill 14-0334	

To: Honorable President and Members
of the City Council
c/o Karen Randle, Executive Secretary

Date: June 4, 2014

Room 409 – City Hall

As requested, the Department of Real Estate has reviewed City Council Bill 14-0334 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain parcels of land known as Descriptive Lot, Block 6840, Lot 001 in Baltimore City and no longer needed for public use.

The subject site is 70 feet x 146 feet 10 inches unimproved lot located on Ponca St south of Boston St. On February 11, 2014 the property was surplused to various City Agencies including the Department of Transportation. All Agencies stated that they had no interest or need for the above referenced property and had no objection to the sale.

The passage of this Bill will allow the proposed purchaser, DMS Ponca, LLC, to acquire the above property. DMS Ponca, LLC purchased 4901 Boston Street which is the adjoining parcel to the subject property from the City in September 2013. The subject parcel is an intricate part of their proposed redevelopment of the site for a gas station and convenience store.

The City would benefit from the tax revenues generated as a result of the development of a gas station and convenience store. The Department of Real Estate is in support of the passage of this Bill.

WH/dde

CC: Ms. Angela C. Gibson

