

CITY OF BALTIMORE
ORDINANCE _____
Council Bill 12-0124

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: September 10, 2012
Assigned to: Budget and Appropriations Committee
Committee Report: Favorable with amendments
Council action: Adopted
Read second time: November 19, 2012

AN ORDINANCE CONCERNING

**Supplementary General Fund Appropriation –
Baltimore City Public Schools – \$12,922,862**

FOR the purpose of providing a Supplementary General Fund Appropriation in the amount of \$12,922,862 to M-R: Baltimore City Public Schools – Program 352 (Baltimore City Public Schools), to provide funding for teacher pensions; and providing for a special effective date.

BY authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents \$12,922,862 from a State low income grant (\$6,972,596), security interest filing (\$3,075,000), and income tax (\$2,875,266) in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2013.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2013 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2013 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On July 18, 2012, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$12,922,862 shall be made available to M-R: Baltimore City Public Schools – Program 352

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 12-0124

1 (Baltimore City Public Schools) as a Supplementary General Fund Appropriation for Fiscal Year
2 2013, to provide funding for teacher pensions. The source of revenue for this appropriation is
3 \$12,922,862 from a State low income grant (\$6,972,596), security interest filing (\$3,075,000),
4 and income tax (\$2,875,266) in excess of the amount from this source that was relied on by the
5 Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year
6 2013.

7 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it is
8 enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City