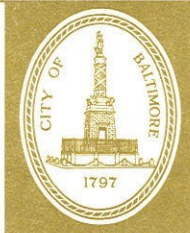


CITY OF BALTIMORE

SHEILA DIXON, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor
101 City Hall
Baltimore, Maryland 21202

April 9, 2008

The Honorable President and Members
of the Baltimore City Council
Attn: Karen Randle, Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202

Re: City Council Bill 08-0074 – Bond Issue – Economic Development Loan -
\$15,300,000

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 08-0074 (Bond Issue – Economic Development Loan - \$15,300,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$15,300,000 (the “Debt”) for purposes of implementing the City’s commercial and industrial economic development program, which includes the acquisition of property, development and redevelopment of property, and making loans and grants to other entities engaged in the acquisition, development, and redevelopment of property.

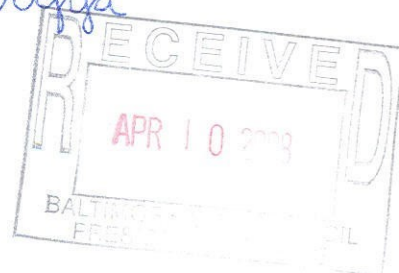
The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 4, 2008.

The Law Department approves Council Bill 08-0074 for form and legal sufficiency.

Sincerely, *ecm*

Deepa Bhattacharyya

Deepa Bhattacharyya
Assistant Solicitor



cc: The Honorable Stephanie Rawlings-Blake
George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Linda C. Barclay, Chief Solicitor
Elena DiPietro, Senior Solicitor