


<b>F R O M</b>	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 16-0736 Tax Credits- High Performance Market- Rate Rental Housing		

**To:** Honorable President and Members  
of the City Council  
c/o Natawana Austin  
Mayor's Legislative Liaison to the City Council  
400 City Hall

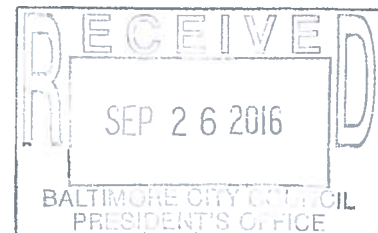
**Date:** September 26, 2016

As requested, we have reviewed the subject bill for the purpose of modifying certain provisions concerning the determination of the amount of credit to be granted for High-Performance Market-Rate Rental Housing Tax Credit for Targeted Areas and for Citywide Areas; and providing that the Director of Finance may adopt rules and regulations for granting partial credits for eligibility for less than a full taxable year.

The proposed bill will amend certain sections of Article 28 of the City Code as to how the tax is calculated for partial year credits.

The Department of Real Estate has no objections to the passage of City Council Bill 16-0736.

cc: Ms. Angela Gibson



*No  
obj*