

**May 3, 2022**  
**AHTF Council meeting notes**

**Funds in the Affordable Housing Trust Fund**  
**Revenue thru March 2022**

- Total Revenue collected **\$46,949,614**
- Revenue collected in FY 22 as of March 2022 **\$21,143,004**

**Funds Committed/Expended/Uses**

- Funding commitments awarded to date
  - Projects-\$11,404,500- Expended \$1,400,000.00
  - Consultants-\$225,000
- Transferred Commitments
  - Senior Homeownership-\$5,293,066-Expended-\$659,761.00
  - Pandemic Homelessness-\$2,750,000- none to date
  - Choice Neighborhoods-\$4,512,207-Expended-\$500,000.00
- Funds allocated
  - Rent Supplement- 2,949,393
  - Inclusionary Housing-302,527.00-expended-\$100,000.00
  - Administrative costs- 5% of fund-\$2,123,012-expended-\$772,734(**consultant cost included in this**)
  - Community Land Trust balance \$5,148,406
  - **New Construction balance \$6,029,613- NOFA posted for \$6,000,000 on April 27,2022**
  - New Construction increase construction cost NOFA- \$600,000
  - Community Land Trust increase construction cost NOFA-\$500,000
  - Community Land Trust operating cost help-\$500,000.00
  - Surplus \$4,836,890.00

**Total: \$46,949,614**

**Housing Units produced/proposed**

<b>Commitment</b>	<b># of 30% AMI units</b>	<b># of 50% AMI units</b>
CLT Units	<b>20</b>	<b>50</b>
Rental Units	<b>93</b>	<b>154</b>
Choice Neighborhood units	<b>6</b>	<b>9</b>
<b>Total</b>	<b>119</b>	<b>213</b>

**Note: 11 units have been built to date**