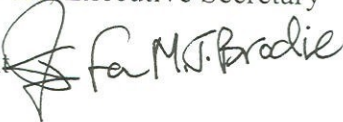




MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: April 15, 2010

SUBJECT: City Council Bill No. 10-0460
Bond Issue – Community Development Loan - \$18,050,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 10-0460 authorizing the Mayor and City Council to issue \$18,050,000 in general obligation bonds to support activities related to community development throughout Baltimore City.

The proceeds of this sale will enable the City to redevelop structures within communities to prevent blight or deterioration of buildings; improving roadways through streetscape projects; the construction or reconstruction of properties for the betterment of the residents within these communities. These funds will also create development opportunities and improve the City's infrastructure.

It is respectfully requested that the Baltimore City Council give Bill No. 10-0460 favorable consideration.

cc: Andrew Frank
Angela Gibson

sandra.gladden ccbill10/10-0460

