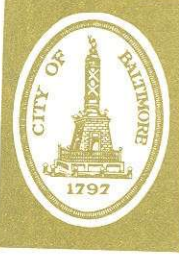


*Andrew Klein*

<b>FROM</b>	NAME & TITLE	Andrew W. Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)
	SUBJECT	City Council Bill # 12-0042 Bond Issue – Baltimore Museum of Art Loan \$500,000

CITY of  
BALTIMORE  
**MEMO**



**TO** The Honorable President and  
Members of the City Council  
C/O Karen Randle  
Room 409, City Hall

DATE: April 20, 2012

Attention: Karen Randle

As proposed, City Council Bill Number 12-0042 would authorize the Mayor and City Council to create a debt not exceeding \$500,000, (“the Debt”) for purpose of the Baltimore Museum of Art making improvements to existing buildings, structures and facilities.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 12-0042.

Cc: Harry Black  
Angela Gibson

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