


<b>F R O M</b>	Name & Title	Walter Horton, Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 19-0479 Property Tax Credit Low-Income Employees of the City of Baltimore		

**To:** Honorable Mayor, Bernard "Jack" Young  
**To:** Taxation, Finance and Economic Development  
**Position:** Recommends passage  
**RE:** City Council Bill # 19-0479

**Date:** January 17, 2020

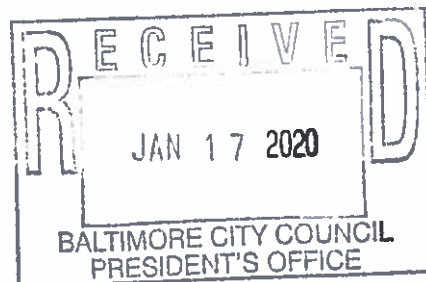
**Introduction** - As requested, we have reviewed the subject bill for the purpose of establishing a property tax credit on the principal residences of certain low-income employees of Baltimore City.

**Purpose/Plan** - To establish a tax credit for those low-income employees who are homeowners that are 25% of the lowest paid full time City employees.

**Comments** - The Department of Finance shall notify employee that their income may qualify them for the credit by January 30 of the tax year.

**Fiscal Impact** - No impact to this Agency.

**Agency/Department Position** - The Department of Real Estate recommends passage of City Council Bill 19-0479.



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