


Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432 City Hall (410-396-4941)		
	SUBJECT	City Council Bill #10-0465 – Bond Issue—School Loan— \$33,378,000		

TO The Honorable President and
Members of the City Council
Room 400, City Hall

DATE: May 2, 2010

Attention: Ms. Karen Randle

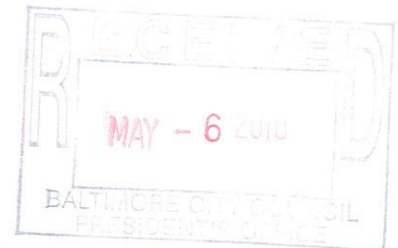
As proposed, City Council Bill Number 10-0465 would authorize the Mayor and City Council to create a debt not exceeding \$33,378,000 (“the Debt”) for purposes of improving Baltimore City school facilities, buildings and equipment.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill 10-0465.

cc: Edward F. Gallagher
Angela Gibson

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