

FY 2025 Q2 Quarterly Budget Briefing  
***The Finance and Performance  
Committee***

*Baltimore City Council  
Budget Oversight Hearing  
February 4, 2025*

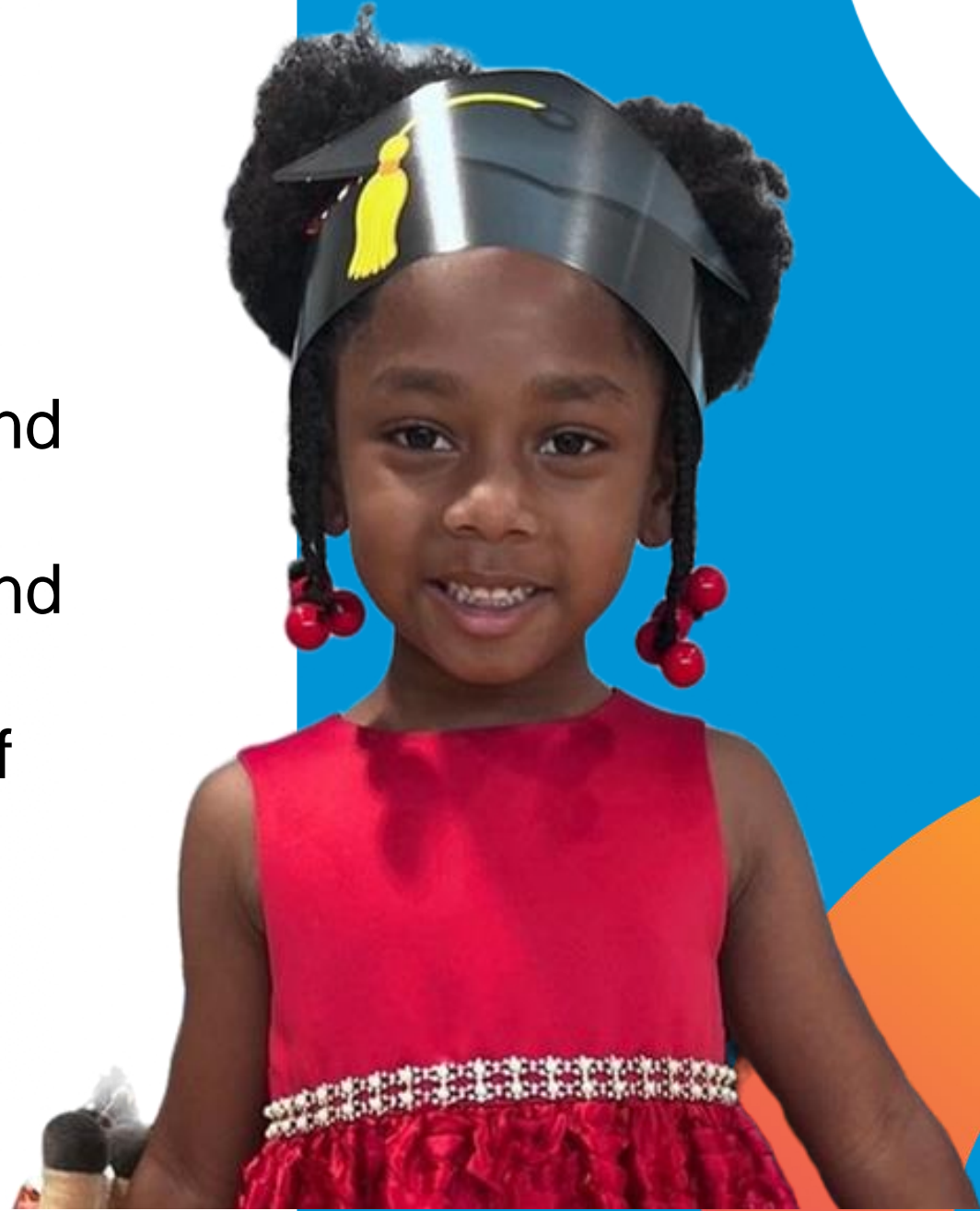
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**Deputy Chief Financial Officer – Maryanne B. Cox**



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# Purpose of the Presentation per City of Baltimore Legislation LO21-0003

## Legislative Oversight

### Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

**DRAFT FY 2025 Q2 General Fund Revenue by Sources  
as of December 31, 2024  
(Expressed in Thousands)**

<b>Source</b>	<b>Estimated Revenue</b>	<b>YTD DEC 2024 Actual Revenue</b>	<b>Balance</b>	<b>% Balance</b>
State of Maryland	1,011,477	522,068	489,409	48.4%
City of Baltimore	386,584	213,441	173,143	44.8%
Federal Revenue	5,400	8,712	(3,312)	-61.3%
Investment Earnings	4,500	6,415	(1,915)	-42.6%
Other Revenue	6,110	1,891	4,219	69.1%
GASB Statement No. 84 Fiduciary Activities	-	-	-	-
GASB Statement No. 87 Leases (Proceeds from Leases)	-	-	-	-
Other Financing Sources	22,508	-	22,508	100.0%
	<b>1,436,579</b>	<b>752,527</b>	<b>684,052</b>	<b>47.6%</b>

**DRAFT FY 2025 Q2 General Fund Expenditures by Category  
as of December 31, 2024  
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD DEC 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	71,785	6,263	78,048	35,403	2,968	39,677	50.8%
Mid-Level Administration	107,417	2,574	109,991	57,419	1,980	50,592	46.0%
Instruction	550,458	18,609	569,067	246,891	3,977	318,199	55.9%
Special Education	202,060	8,303	210,363	77,538	14,968	117,857	56.0%
Student Personnel Services	14,223	1	14,224	5,040	-	9,184	64.6%
Student Health Services	47	796	843	175	2,204	(1,536)	-182.2%
Student Transportation	59,857	8,857	68,714	24,554	11,747	32,413	47.2%
Operation of Plant	82,183	6,223	88,406	29,942	14,005	44,459	50.3%
Maintenance of Plant	34,879	6,743	41,622	15,335	9,487	16,800	40.4%
Fringe	277,808	-	277,808	97,352	-	180,456	65.0%
Capital Outlay	22,174	164	22,338	1,004	7	21,327	95.5%
Community Service	-	1	1	-	-	1	
Debt Service	13,640	-	13,640	159	-	13,481	98.8%
Enrollment Adjustment Holding	48	-	48	13	-	35	72.9%
<b>Total Expenditures</b>	<b>1,436,579</b>	<b>58,534</b>	<b>1,495,113</b>	<b>590,825</b>	<b>61,343</b>	<b>842,945</b>	<b>56.4%</b>

**DRAFT FY2025 Q2 General Fund Expenditures  
as of December 31, 2024  
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD DEC 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	824,461	-	824,461	333,899	-	490,562	59.5%
Fringe Benefits	277,808	-	277,808	97,352	-	180,456	65.0%
Contractual Services	199,114	42,582	241,696	124,160	49,105	68,431	28.3%
Materials & Supplies	28,846	10,383	39,229	13,381	441	25,407	64.8%
Utilities & Other Charges	63,332	4,681	68,013	10,293	11,797	45,923	67.5%
Property & Equipment	5,094	888	5,982	2,942	-	3,040	50.8%
Principal & Interest	13,640	-	13,640	159	-	13,481	98.8%
Indirect Cost Recovery	-	-	-	-	-	-	-
Transfers	18,803	-	18,803	8,639	-	10,164	54.1%
Contingency Reserve	5,481	-	5,481	-	-	5,481	100.0%
<b>Total Expenditures</b>	<b>1,436,579</b>	<b>58,534</b>	<b>1,495,113</b>	<b>590,825</b>	<b>61,343</b>	<b>842,945</b>	<b>56.4%</b>

## DRAFT FY 2025 Q2 Summary of General Fund Summary Revenues, Expenditures as of December 31, 2024 (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	YTD Dec 2024 Revenue/ Expenditures	Encumbrances	Unencumbered/ Remaining Balance	% Unencumbered / Remaining Balance
Total Appropriations	1,436,579	1,436,579	58,534	1,495,113				
Total Revenue	1,436,579				752,527		684,052	<b>47.6%</b>
Total Expenditures		1,436,579	58,534	1,495,113	590,825	61,343	842,945	<b>56.4%</b>
Operating Results – Actual (Non Budgetary Basis)					161,702			



## Questions?

### **Contact**

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Deputy Chief Financial Officer



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