

## MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Buschie

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0081

Bond Issue - National Aquarium Loan - \$500,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 08-0081 that would authorize the Mayor and City Council to issue \$500,000 in general obligation bonds for activities related to the National Aquarium in Baltimore.

These funds will be used for the maintenance, renovation, improvement and repair, construction and/or reconstruction of buildings, structures or facilities in connection with the operations of the National Aquarium. BDC supports these improvements since they promote economic development for the City as they bring local residents and tourists to Baltimore City's world renowned destination.

It is respectfully requested that Bill No. 08-0081 be given favorable consideration.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill08/08-0081

