

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO *Bm*

DATE: April 29, 2013

SUBJECT: City Council Bill No. 13-0213
Change to Grow: 10 Year Plan – Excise Tax on Passenger-for-Hire Service

The Baltimore Development Corporation (BDC) has reviewed Council Bill 13-0213 for the purpose of imposing an Excise Tax on Passenger-for-Hire Services to enhance the City's 10 Year Plan. The Fiscal 2014 Preliminary Budget assumes \$1.3 million annually from a new excise tax on taxi trips (\$0.25 per trip). In lists of fare levels by major U.S. cities, Baltimore typically ranks below other large Eastern cities. This tax would also allow the City to capture additional revenue from nonresident commuters and visitors that utilize city streets and transportation.

BDC has reviewed the proposed legislation and supports this bill. BDC respectfully requests that this bill be given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill13/13-0213

