

CITY OF BALTIMORE

BOARD OF ESTIMATES

Room 204, City Hall
Baltimore, Maryland 21202
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AND CLERK TO THE BOARD

November 3, 2010

Honorable President and Members
of the City Council

Ladies and Gentlemen:

On November 3, 2010 the Board had before it for consideration the following pending City Council Bill:

10-0594 - Harbor Point Development District for the purpose of designating a "development district" to be known as the "Harbor Point Development District"; providing for and determining various matters in connection with the establishment of the development district; creating a special, tax increment fund for the development district; allocating certain property taxes to that fund; making certain findings and determinations; providing for a special effective date; and generally providing for matters relating to the designation and operation of the development district and the establishment and use of the special, tax increment fund to provide for the payment by or reimbursement to the City for debt service which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City or any State obligations (as defined herein) issued in connection with the development district, the replenishment of any reserve fund, and the payment of certain expenses and administrative costs related to the operation of the development district.

