

Andrew Klein

FROM	NAME & TITLE	Andrew W. Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)
	SUBJECT	City Council Bill # 12-0049 Bond Issue – Walters art Museum Loan \$300,000

CITY of
BALTIMORE
MEMO



TO
The Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

DATE: April 20, 2012

Attention: Karen Randle

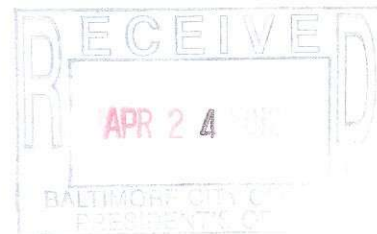
As proposed, City Council Bill Number 12-0049 would authorize the Mayor and City Council to create a debt not exceeding \$300,000, (“the Debt”) for the purpose of improving the facilities, operation, functions and activities of Walters Art Museum.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 12-0049.

Cc: Harry Black
Angela Gibson

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