
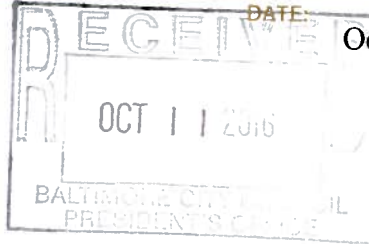


FROM	NAME & TITLE	Henry J. Raymond, Director <i>HJR</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Finance Room 454, City Hall (396-4940)		
	SUBJECT	City Council Bill 16-0740		

TO The Honorable President and Members of the Baltimore City Council
 Attn: Natawna B. Austin
 Room 409, City Hall



DATE: October 7, 2016

Dear Mr. President and City Council Members:

Council Bill 16-0740 amends several provisions of Article 22 of the Baltimore City Code pertaining to the Elected Officials' Retirement System of the City of Baltimore ("EOS") and the Employees' Retirement System of the City of Baltimore ("ERS"). The Administration has concern only with the proposed composition of the ERS/EOS Board of Directors. The remaining provisions of the Bill are satisfactory.

Currently, the ERS/EOS Boards consists of 7 trustees as follows:

- 3 members elected by the membership of the system.
- 1 retiree elected by the system retirees.
- 1 Comptroller.
- 2 residents nominated by the Mayor and confirmed by the City Council.

Under the proposed Bill ERS/EOS Boards shall consist of 9 trustees as follows:

- 3 members elected by the membership of the system
- 1 retiree elected by system retirees
- 1 Comptroller
- 2 residents nominated by Mayor and confirmed by Council
- 1 resident of the City or surrounding county appointed by the Mayor and confirmed by the City Council from a recommendation of the Council President
- 1 member appointed by the Mayor and confirmed by Council from a recommendation jointly made by AFSCME Local 44 and CUB.

The Finance Department recommends that the Board's composition be amended to include the Director of Finance (in his absence - the Deputy Director or the Chief, Bureau of Budget and Management Review), and reduce the number of elected members from 3 to 2. The Board's composition would be 9 trustees as follows:

- 2 members elected by the membership of the system
- 1 retiree elected by system retirees
- 1 Comptroller
- 2 residents nominated by Mayor and confirmed by Council
- 1 resident of the City or surrounding county appointed by the Mayor and confirmed by the City Council from a recommendation of the Council President

For w/ amendment

- 1 Director of Finance (in his absence Deputy Finance Director or the Chief, Bureau of Budget and Management Review)
- 1 member appointed by the Mayor and confirmed by Council from a recommendation jointly made by AFSCME Local 44 and CUB.

The Finance Department supports the bill with the amendment discussed above.

If you should have any questions concerning this report please contact me at 369-4940.

cc: Andrew Smullian, Deputy Mayor: Office of Government Relations and Labor
Angela Gibson, Legislative Officer