

## **MEMORANDUM**

To: The Honorable President and Members of the Baltimore City Council

c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Housing Commissioner

Date: January 15, 2019

Re: City Council Bill 18-0297, Prevailing Wages – Tax Increment Financing Projects

The Department of Housing and Community Development (HCD) has reviewed City Council Bill 18-0297, for the purpose of extending the existing prevailing wage requirement to projects receiving funds from tax increment financing in excess of a certain amount; and clarifying and conforming related provisions.

If enacted, this bill will make existing prevailing wage requirements applicable to projects receiving funds from tax increment financing in excess of \$10,000,000.

HCD has no objections to the passage of City Council Bill 18-0297.

MB:td

CC: Mr. Jeffrey Amoros, Mayor's Office of Government Relations