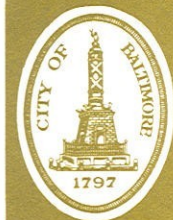


FROM	NAME & TITLE	Stanley J. Milesky, Chief <i>Ich for Stanley J. Milesky</i>
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	City Council Bill 08-0086-Bond Issue- Walters Art Museum Loan - \$350,000

CITY of
BALTIMORE
MEMO



TO DATE: April 25, 2008

The Honorable President and
Members of the City Council
City Hall Room 400
100 N. Holliday Street

City Council Bill 08-0086 Bond Issue–Walters Art Museum Loan - \$350,000, has been submitted to the City Council for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue bonds for the purpose of providing said loan. This ordinance, if approved, will permit the City to submit a ballot question, describing this loan and requesting authorization from the legal voters of Baltimore City, at the General Election to be held in Baltimore City on Tuesday, November 4, 2008.

The ordinance is supported by Resolution II approved by the members of the Maryland General Assembly representing Baltimore City, and by a Resolution, and subsequent actions, of the Board of Finance, endorsing the FY 2009-2014 Baltimore Capital Improvement Plan.

On the basis of these actions, the Bureau of Treasury Management recommends favorable consideration and approval of this legislation.

cc: Mr. Andrew Frank
Mr. Edward Gallagher
Ms. Angela Gibson
Ms. Linda Barclay
Ms. Deepa Bhattacharyya
Mr. Stephen Kraus
Mr. Milesky

