

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President *MJ Brodie*

DATE: March 23, 2012

SUBJECT: City Council Bill No. 12-0048
Bond Issue – School Loan - \$34,000,000

City Council Bill 12-0048 authorizes the Mayor and City Council to issue \$34,000,000 in general obligation bonds to support activities related to Baltimore City Schools.

These funds will contribute to the construction and modernization of new school buildings, athletic and other auxiliary facilities and the removal of asbestos from existing school buildings. The Baltimore Development Corporation supports such improvements so that the City School system can provide an excellent environment to educate and train our students.

It is respectfully requested that Bill No. 12-0048 be given favorable consideration.

cc: Kaliope Parthemos
Angela Gibson

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