



FROM	NAME & TITLE	Jennell A. Rogers, Chief, Bureau of Treasury Management	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday, Room 7		
	SUBJECT	CC Bill 18-0215 – County Transportation Revenue Bonds		

TO DATE: May 10, 2018

Honorable President and Members of the Baltimore City Council
 Attn: Natawna Austin, Executive Secretary

On behalf of the Board of Finance and the Department of Finance, we hereby recommend approval of City Council Bill No. 18-0215. This bill authorizes the Mayor and City Council of Baltimore to enter into a Participation Agreement with the Maryland Department of Transportation allowing the City to receive proceeds derived from the sale of Department of Transportation - County Transportation Revenue Bonds - Series 2018, in the aggregate principal amount not to exceed \$60,500,000.

1. State Transportation Article, Title 3, Subtitle 5 authorizes the Department of Transportation to issue bonds on behalf of the City to provide funds for the enclosed list of transportation and stormwater projects. The revenue obligations will be in the form of bonds, issued by the Department of Transportation. The proceeds shall be used to finance (1) the cost of the transportation projects; (2) pay cost of issuance and administration.
2. The payment of principal and interest shall be secured by a pledge of the City's proportionate share of Highway User Revenues. Each fiscal year the Department of Transportation shall withhold, from the City's share of User Revenues, an amount equal to the debt service requirement. In addition, the Department shall administer the proceeds account and reimburse the City for costs associated with the projects.
3. The participation agreement and repayment of the Bonds shall be a revenue obligation of the City, and is not secured by the full faith and credit of the Mayor and City Council of Baltimore, the State of Maryland, or any other political subdivision of the State of Maryland.
4. The bill does not conflict with existing state or federal laws or regulations.


 Jennell A. Rogers
 Bureau of Treasury Management

Enclosure

Proposed 2018 CTB Projects

Project Description	Location	TR#	Amount	Note
ITS Improvements			\$ 100,000	
Signal Reconstruction			350,000	
Traffic Safety Improvements Citywide	Citywide		350,000	
Annual Bridge Needs	Citywide	17007	1,000,000	
Resurfacing - NW Sector 2	NW	17012	351,478	
Resurfacing - SW Sector 3	SW	17013	589,997	
Resurfacing SE - Sector 4	SE	17014	231,629	
Resurfacing NE - Sector 1	NE	17011	161,575	
Urgent Needs	Citywide	16022	15,000	
Sidewalk Reconstruction	Citywide	17004	360,000	
Alleys Reconstruction	Citywide	17001	195,000	
Tree Roots	Citywide	17005	1,000,000	
Midtown Streetscape/Traffic Improvements	Citywide	11306	1,000,000	
Annual Bridge Needs	Citywide	16010	175,470	
Neighborhood Street	Citywide	17019	224,130	
Resurfacing - NW - Sector 2	NW	17016	645,870	
Resurfacing - SW - Sector 3	SW	17017	2,400,000	
Resurfacing SE - Sector 4	SE	17018	1,224,933	
Resurfacing NE - Sector 1	NE	17015	685,000	
Urgent Needs	Citywide	17006	903,265	
Alleys Reconstruction	Citywide	17002	745,000	
Reconstruction of Footways	Citywide	18,001	2,000,000	
Bridge Repair - Annual Urgent Needs	Citywide		1,000,000	
Curb Repairs	Citywide		300,000	
1-83 Concrete Deck Mill & Resurface	Citywide		100,000	
Moravia Road Ramp E. Bridge	NE		80,000	
Resurfacing - NW Sector II	NW	18007	2,225,000	
Resurfacing - SW Sector III	SW	18008	2,225,000	
Resurfacing - SE - Sector IV	SE	18009	2,225,000	
Resurfacing - NE - Sector I	NE	18006	2,225,000	
Resurfacing - Urgent Needs	Citywide	18010	2,225,000	
Belair Road Reconstruction	NE		395,000	
Sidewalk Reconstruction - Tree Roots	Citywide		1,950,000	CIP still in process for FY 2019
Bridge Repair - Annual Urgent Needs	Citywide		1,000,000	CIP still in process for FY 2019
Capital Project Delivery System			675,000	CIP still in process for FY 2019
Traffic Signal Reconstruction	Citywide		520,000	CIP still in process for FY 2019
Resurfacing - NW	NW		2,075,000	CIP still in process for FY 2019
Resurfacing - SW	SW		2,075,000	CIP still in process for FY 2019
Resurfacing - SE	SE		2,075,000	CIP still in process for FY 2019
Resurfacing - NE	NE		2,075,000	CIP still in process for FY 2019
Resurfacing - Urgent Needs	Citywide		2,305,000	CIP still in process for FY 2019
Asset Management			250,000	CIP still in process for FY 2019
Watershed 263- Phase 3&4 Slope Repair	Biddison Run and Western Run	ER 4097	141,304	
Environmental Restroation at Lower Stoney Run		ER 4020	4,311,193	
Drainage Repairs and Improvements		SWC 7763	648,178	
Urgent Needs Small Strom Drain & Unlet Repair		SDC 7789	4,390,520	
Urgent Needs Stream Repair Projects 1&2		ER 4036	1,445,945	
Northeast Baltimore Drainage Improvements		SWC 7770	37,315	
Basin Inserts Phase 2		ER 4069	350,938	
Patapsco Avenue Drainage		SDC 7772	5,487,261	
Harris Creek Drainage Improvements		SDC 7768	479,000	
Issuance Costs			500,000	
Total			\$ 60,500,000	

Revised 5/10/2018