


FROM	NAME & TITLE	Robert Cename, Deputy Finance Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Finance Room 454, City Hall		
	SUBJECT	24-0475 –Release of a 20" Right-Of-Way identified as parcel 3 as shown on plat RW20-34176 and Release of a 10' Right-Of-Way identified as parcel 2 as shown on plat RW20-34429		

DATE:

TO

The Honorable President and
 Members of the City Council
 City Hall, Room 400

February 1, 2024

Position: Supports

The Department of Finance is herein reporting on City Council Bill 24-0475 –Release of a 20" Right-Of-Way identified as parcel 3 as shown on plat RW20-34176 and Release of a 10' Right-Of-Way identified as parcel 2 as shown on plat RW20-34429, the purpose of authorizing the release and surrender by the Mayor and City Council of Baltimore of all of its interests in and to a 20 foot wide right-of-way and a 10 foot wide right-of-way through the property of Weldon Heights Homes, Inc., as shown on plats RW20-34176 and RW20-34429 on file in the Office of the Department of Transportation; and providing for a special effective date.

Background

This right-of-way surrender is necessary was a part of the developer’s agreement between the City of Baltimore and the developer, Redfern Holdings, LLC., to complete development of a new subdivision at 1456, 1458, 1460, 1462, 1464, 1466, and 1476 Redfern Avenue. This agreement enabled the developer to do its own installation of water, sanitary sewer, storm drain, conduit, and road improvements in accordance with Baltimore City standards.

Fiscal Impact

The City of Baltimore is already realizing the revenues from the 1456, 1458, 1460, 1462, 1464, 1466, and 1476 Redfern Avenue, due to property taxes from this development. The City is also realizing other taxes from this development such as income taxes and energy and other such taxes.

Conclusion

This property is no longer needed for public use, there are no objections from other relevant City agencies, and this projected has added revenues, there is no negative fiscal impact from surrendering interest in this property. Therefore, the Department of Finance supports the passage of Council Bill 24-0475.

For the reasons stated above, the Department of Finance supports City Council Bill 24-0475.

cc: Nina Themelis
 Michael Mocksten