>	NAME & TITLE	Andrew Kleine, Chief
0	ADDRESS	Bureau of the Budget and Management Research Room 432 City Hall (396-4941)
<u>L</u>	SUBJECT	City Council Bill #08-0201 – Sale of Property Former Bed of a Portion of Baltimore Street

CITY of



DATE:

October 17, 2008

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #08-0201 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as the former bed of a portion of Baltimore Street, contiguous to the south side thereof and extending from Fremont Avenue, Westerly 247.0 feet, more or less, and no longer needed for public use; and providing for a special effective date.

The subject property is located in the area of West Baltimore Street where the University of Maryland, Baltimore is expanding its biomedical research institution to create a 10 acre BioPark crossing Martin Luther King, Jr. Boulevard. Current construction is underway for this structure and during the process it was discovered that the exterior wall of the building was encroaching approximately 1.5 feet into the West Baltimore Street rite of way. This Bill would allow for the sale of the portion of property needed to remedy the encroachment. Council Bill #08-200 has also been introduced to close the needed portion of the former right of way. Public utilities would not be affected by the sale or closure of this property. The Department of Public Works supports this legislation contingent on passage of the companion Bill and the Parking Authority has no objections.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 08-0201.

cc: Edward J. Gallagher Angela Gibson

28-1418-5017

