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**BALTIMORE CITY COUNCIL
WAYS AND MEANS
COMMITTEE**

Mission Statement

The Committee on Ways and Means (WM) is responsible for ensuring taxpayer dollars are expended prudently and equitably. WM will exercise regular oversight of the City's budget, expenditures, loans, and other financial matters. The committee's areas of jurisdiction include: budget & appropriations, taxation, financial services, consumer protection, audits, and the Comptroller's Office.

**The Honorable Eric T. Costello
Chairman**

PUBLIC HEARING

**THURSDAY, MAY 16, 2024
5:00 PM**

COUNCIL CHAMBERS

Council Bill #24-0522

Annual Property Tax – Fiscal Year 2025

TAXPAYERS' NIGHT

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BILL SYNOPSIS

Committee: Ways and Means

Bill: 24-0522

Annual Property Tax – Fiscal Year 2025

Sponsor: *President Mosby at the request of the Department of Finance*

Introduced: *May 1, 2024*

For the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for the period July 1, 2024 through June 30, 2025; and setting the semiannual payment service charge for that period.

Effective: July 1, 2024 thru June 30, 2025

Analysis

Current Law

- I. Article VI – Board of Estimates
Section 3 et seq.
Baltimore City Charter
- II. Annotated Code of the Public General Laws of Maryland (Section 10-210 – Tax – Property Article)
- III. State Tax – Property Article, Section 10-204.3

Background

This Ordinance proposes a tax rate of \$2.248 on every \$100 of assessed or assessable real property in Baltimore City and a tax of \$5.62 levied on every \$100 assessed or assessable value of:

1. Personal property; and
2. Operating real property as described in the State Tax Property Article – Section 8 – 109(c).

The proposed tax rate is the same as proposed in fiscal year 2024.

Per state law, the Constant Yield Tax Rate for Baltimore City for Fiscal Year 2024-2025 does not need to be advertised as the rate is equal to Fiscal Year 2023-2024 rate.

This hearing is also referred to as “Taxpayers’ Night”.

Taxpayers’ Night provides the opportunity for Baltimore City residents to share comments and concerns about the City’s FY25 budget.

NOTE: The Committee/Council members listen to the speakers/citizens, **but do not answer and/or respond to questions or comments during the hearing**.

Additional Information

Fiscal Note: The Fiscal Year 2025 Annual Property Tax is the same rate as last fiscal year.

Information Source(s): City Charter, Annotated Code of Maryland and State Law, Council Bill Numbers 22-0236, 23-0382, and 24-0522

Analysis by: Niya N. Garrett
Analysis Date: May 13, 2024

Direct Inquiries to (410) 396-1268

**CITY OF BALTIMORE
COUNCIL BILL 24-0522
(First Reader)**

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: May 1, 2024
Assigned to: Ways and Means Committee

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Annual Property Tax – Fiscal Year 2025**

3 FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for
4 the period July 1, 2024, through June 30, 2025; and setting the semiannual payment service
5 charge for that period.

6 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That for
7 the period July 1, 2024, through June 30, 2025, a tax is levied and imposed for the use of the
8 Mayor and City Council of Baltimore on all property in the City of Baltimore (except property
9 exempt by law), as follows:

10 (a) except as otherwise specified in item (b) of this section, a tax of \$2.248 is levied and
11 imposed on every \$100 of assessed or assessable value of real property; and

12 (b) a tax of \$5.62 is levied and imposed on every \$100 of assessed or assessable value of:

13 (1) personal property; and

14 (2) operating real property described in State Tax-Property Article § 8-109(c).

15 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this tax shall be paid and collected in the
16 manner prescribed by law including the provisions of Section 10-210 of the Tax-Property Article
17 of the Annotated Code of the Public General Laws of Maryland.

18 **SECTION 3. AND BE IT FURTHER ORDAINED,** That for the period July 1, 2024, through
19 June 30, 2025, the semiannual payment service charge to be imposed under State Tax-Property
20 Article § 10-204.3 is 1.210%.

21 **SECTION 4. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it is
22 enacted.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.