


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President 

DATE: May 12, 2009

SUBJECT: City Council Bill No. 09-0329
Urban Renewal – Carroll Camden – Amendment__

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 09-0329, an ordinance for the purpose of amending the Urban Renewal Plan for Carroll Camden to revise an exhibit to reflect land use changes in the Plan.

BDC has reviewed the proposed bill and supports the proposed ordinance. The amendment to the Urban Renewal Plan for Carroll Camden will revise exhibit 3 to reflect the land use change of 301 Stockholm St from Public to General Industrial B. This amendment along with Bill 09-0330 will allow for a video lottery terminal facility. Based on projections, this facility will generate over \$20 million a year in direct benefit to the City of Baltimore, 700 full-time jobs, 452 part-time jobs, \$44 million annually for Baltimore City Public Schools through the Maryland Education Trust Fund, and over \$23 million annually in local impact grants.

cc: Andrew Frank
Angela Gibson

sandra.gladden/ccbill09/09-0329

