



CITY OF BALTIMORE
MAYOR BRANDON M. SCOTT

TO	The Honorable President and Members of the Baltimore City Council
FROM	Timothy Keane, Acting Commissioner, Housing and Community Development
CC	Mayor's Office of Government Relations
DATE	May 1, 2026
SUBJECT	26-0179 Bond Issue – Affordable Housing Loan – \$22,000,000

Position: Favorable

Cassie Clemente

BILL SYNOPSIS

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 26-0179 Bond Issue – Affordable Housing Loan – \$22,000,000 for the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution I and Senate Resolution I of 2026 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell, at any time or from time to time and in one or more series its certificates of indebtedness as evidence thereof, and proceeds not exceeding TWENTY TWO Million (\$22,000,000.00) from the sale of such certificates of indebtedness to be used for or in connection with planning, developing, executing, and making operative the Affordable Housing program of the Mayor and City Council of Baltimore, including, but not limited to, the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any right, interest, franchise, easement or privilege therein, in the City of Baltimore; the payment of any and all costs and expenses incurred...

If enacted, City Council Bill 26-0179 would create a ballot measure permitting the Mayor and City Council to sell certificates of indebtedness with proceeds from their sale not exceeding \$22,000,000.00 to be used in connection with planning, developing, executing, and making operative the Affordable Housing Program of the Mayor and City Council of Baltimore. If approved, the ballot measure would be submitted to the legal voters of the City of Baltimore as part of the general election on November 3, 2026.

SUMMARY OF POSITION

DHCD supports the introduction of legislation to help fund the creation of an Affordable Housing Loan Program to be used for a broad range of support geared towards reducing blight and creating homeownership outcomes. The Bond issue will help to fund the cost of developing

the program and the acquisition of land or property and may also be used for payment associated with costs incurred in connection with the acquisition and management of that land or property. The issuance of bonds for the purpose of the Affordable Housing Program is critical to the continued growth of Baltimore City and will further DHCD's Mission to improve the quality of life for all Baltimore City residents by revitalizing and redeveloping communities and promoting access to quality, affordable housing opportunities in safe, livable neighborhoods.

FISCAL IMPACT

As drafted, this Bill would have minimal fiscal or administrative impact on DHCD.

AMENDMENTS

DHCD does not seek any amendments to this Bill at this time.