



HEARING NOTES

Bill: 21-0066

Retirement Systems – Precluded Investment and Divestment – Fossil Fuel Companies

Committee: Public Safety and Government Operations

Chaired By: Councilmember Mark Conway

Hearing Date: May 26, 2021
Time (Beginning): 1:00 p.m.
Time (Ending): 2:25 p.m.
Location: Webex Virtual Hearing
Total Attendance: Approximately 50 - 55 people

Committee Members in Attendance:

- Mark Conway
Kris Burnett
Eric Costello
Zeke Cohen
Odette Ramos
Antonio Glover
Phylicia Porter

Bill Synopsis in the file? [X] YES [] NO [] N/A
Attendance sheet in the file? [] YES [] NO [X] N/A
Agency reports read? [X] YES [] NO [] N/A
Hearing televised or audio-digitally recorded? [X] YES [] NO [] N/A
Certification of advertising/posting notices in the file? [] YES [] NO [X] N/A
Evidence of notification to property owners? [] YES [] NO [X] N/A
Final vote taken at this hearing? [] YES [X] NO [] N/A
Motioned by: Councilmember N/A
Seconded by: Councilmember N/A
Final Vote: N/A

Major Issues Discussed

- 1. Chairman Conway greeted the audience and provided opening remarks.
2. The Law Department read their bill report into the public record and provided comments.
3. The Fire and Police Employees' Retirement System read their bill report into the public record and provided comments.
4. The Employees' Retirement System read their bill report into the public record and provided comments.
5. The Office of the Comptroller read their bill report into the public record and provided comments.
6. The Department of Human Resources read their bill report into the public record and provided comments.
7. The Department of Finance read their bill report into the public record and provided comments.
8. The committee asked questions of the agency representatives.

- 9. There was one person who offered public testimony.
- 10. The committee went into recess.

Further Study

**Was further study requested?
If yes, describe.**

Yes No

Samuel Johnson , Committee Staff
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Date: May 26, 2021