

MEMORANDUM

Feel Bradie

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President

DATE:

April 15, 2010

SUBJECT:

City Council Bill No. 10-0459

Bond Issue – Baltimore Museum of Art Loan - \$1,200,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 10-0459 for the purpose of authorizing the Mayor and City Council to issue \$1,200,000 in general obligation bonds for activities related to the Baltimore Museum of Art.

The funds will support the museum's efforts to make needed improvements and repairs to their existing buildings, structures and facilities. It is important for the City to support the growth of its world-renowned cultural resources. BDC respectfully request that Bill No. 10-0459 be given favorable consideration by the City Council.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill10/10-0459

