Б	NAME & TITLE	Steve Sharkey, Director	CITY of	
r R	AGENCY NAME & ADDRESS	Department of Transportation (DOT) 417 E Fayette Street, Room 527	BALTIMORE	SERVE STATES
O M	SUBJECT	City Council Bill 20-0511	МЕМО	1797

DATE: 5/19/20

TO: Mayor Bernard C. "Jack" Young

TO: Taxation, Finance & Economic Development Committee

FROM: Department of Transportation

POSITION: No Objection RE: Council Bill – 20-0511

<u>INTRODUCTION</u> – Sale of Property - Former Bed of Cromwell Street

<u>PURPOSE/PLANS</u> – For the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain parcels of land known as the former bed of Cromwell Street no longer needed for public use; and providing for a special effective date.

<u>COMMENTS</u> – This bill looks to authorize the sale of the former bed of Cromwell Street located in South Baltimore's Port Covington. The former bed of Cromwell Street, totaling approximately 1.74 acres, is being sold to allow for the realignment and reconstruction of Cromwell Street to accommodate the redevelopment of Port Covington.

<u>AGENCY/DEPARTMENT POSITION</u> – The Department of Transportation has **no objection** to City Council bill 20-0511, though the agency strongly recommends that the former bed of Cromwell Street be sold at fair market price. Selling the parcel at less than fair market price has the potential of setting a precedent for future transactions related to the sale of former street beds and public property.

If you have any questions, please do not hesitate to contact Liam Davis at Liam.Davis@baltimorecity.gov or at 410-545-3207.

Sincerely,

Steve Sharkey Director