

**CITY OF BALTIMORE  
COUNCIL BILL 07-0655  
(First Reader)**

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Introduced by: The Council President  
At the request of: The Administration (Department of Finance)  
Introduced and read first time: April 23, 2007  
Assigned to: Taxation and Finance Committee

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REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Planning Commission, Department of Housing and Community Development, Department of Real Estate, Department of Finance, Baltimore Development Corporation

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A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Property Tax Credits – Newly Constructed Dwellings**

3 FOR the purpose of altering the termination date applicable to the property tax credit granted  
4 against the local property tax imposed on certain newly constructed dwellings; providing for  
5 a special effective date; and generally relating to property tax credits for newly constructed  
6 dwellings.

7 BY repealing and reordaining, with amendments

8 Article 28 - Taxes  
9 Section(s) 10-5(j)  
10 Baltimore City Code  
11 (Edition 2000)

12 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the  
13 Laws of Baltimore City read as follows:

14 **Baltimore City Code**

15 **Article 28. Taxes**

16 **Subtitle 10. Credits**

17 **§ 10-5. Newly constructed dwellings.**

18 (j) *Termination of program.*

19 (1) After June 30, [2007] 2009, additional owners of newly constructed dwellings may  
20 not be granted a credit under this section.

21 (2) This subsection does not apply to an owner's continuing receipt of a credit as allowed  
22 in subsection (d) with respect to a property for which a tax credit under this section  
23 was received for a taxable year ending on or before June 30, [2007] 2009.

EXPLANATION: CAPITALS indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

**Council Bill 07-0655**

1       **SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance  
2 are not law and may not be considered to have been enacted as a part of this or any prior  
3 Ordinance.

4       **SECTION 3.. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it  
5 is enacted.