		1) ZNX
F O R	NAME &	Robert Cenname, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432. City Hall (410) 396-4941
	SUBJECT	City Council Bill #17-0159





TO

The Honorable President and Members of the City Council Room 400, City Hall

4)101

DATE:

January 5th, 2018

City Council Bill #17-0159 was created for the purpose of authorizing the Mayor and City Council of Baltimore to sell all its interest in the property known as 1001 North Smallwood Street (Block 0056A, Lot 017), which is no longer needed for public use.

The property is described as an improved lot, consisting of 23,479 square feet or approximately 0.539 acres, and the site of the former Acme business complex. The sale of the property will encourage redevelopment and re-establish the City's disposition authority to sell the property.

Since this property is no longer needed for public use, and there were no objections from various city agencies to declare the property as surplus, and since there is not a significant fiscal impact, the Department of Finance has no objection to the passage of Council Bill 17-0159.

cc: Henry Raymond Kyron Banks