

## **MEMORANDUM**

TO: Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President

DATE: April 9, 2009

SUBJECT: City Council Bill No. 09-0314

Rezoning - Certain Properties in the Uplands Renewal Area

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 09-0314, an ordinance for the purpose of changing the zoning for certain properties in the Uplands Renewal Area from the R-6 Zoning District to the R-5 Zoning District.

BDC has reviewed the proposed Bill and has no objection to the proposed ordinance. While under construction, the investment in this development is estimated to support, on average, more than 300 jobs in the region each year and it is expected more than 60 of those jobs will be held by Baltimore City residents. At completion, the site is expected to generate \$2,583,880.00 annually in the City's real property tax.

cc: Andrew Frank Angela Gibson

sandra.gladden/ccbill09/0314