


<b>FROM</b>	NAME & TITLE	Jennell A. Rogers, Chief <i>JAR</i>	CITY of BALTIMORE <b>MEMO</b>	
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7		
	SUBJECT	City Council Bill #16-0643 Bond Issue – Recreation and Park and Public Facilities Loan \$45,000,000		

**TO**

DATE: May 20, 2016

The Honorable President and  
 Members of the City Council  
 Room 409 City Hall

As proposed, City Council Bill 16-0643 would authorize the Mayor and City Council to create a debt not exceeding \$45,000,000, (“the Debt”) for the purpose of renovation, modernization, additions and improvements to public parks and recreational, land property, building, structures, or facilities.

The intent of this bill is to ensure that the Debt is crated as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #16-0643.

cc: Henry Raymond  
 Angela Gibson



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