


FROM	NAME & TITLE	THOMAS J. STOSUR, DIRECTOR	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 417 EAST FAYETTE STREET, 8 th Floor		
	SUBJECT	CITY COUNCIL BILL #12-0076 MDOT COUNTY TRANSPORTATION REVENUE BONDS		

TO

The Honorable President and Members of City Council
 City Hall 4th floor
 100 N. Holliday Street

DATE: May 25, 2012

The Department of Planning is in receipt of City Council Bill #12-0076, a Resolution for County Transportation Revenue Bonds in the amount of \$28,500,000. This legislation is for the purpose of authorizing the Mayor and City Council of Baltimore to enter into an agreement with the Maryland Department of Transportation in connection with the participation by the City in the proceeds derived from the sale of certain bonds, to be known as Department of Transportation of Maryland – County Transportation Revenue Bonds, Series 2012 and to be issued pursuant to State Transportation Article, Title 3, Subtitle 5: authorizing the City to take any other action that may be necessary and proper to secure the share to which it is entitled of the proceeds derived from the sale of these bonds: and providing for a special effective date.

This legislation will enable the Departments of Transportation, Public Works and Recreation and Parks to expand their efforts to improve infrastructure throughout the City. The Planning Department also considers this as an important means in which to supplement the City's Capital Improvement Program and other related transportation and infrastructure plans and initiatives as identified in the City's Comprehensive Master Plan.

The Department of Planning recommends that City Council Bill #12-0076 be passed by the Baltimore City Council.

If you have any questions on this matter, please contact Sara Paraniham, Senior Capital Planning Analyst at 410-396-5935.

TS/sp

- cc: Ms. Kaliope Parthemos, Deputy Chief, Economic Development
- Ms. Angela Gibson, Mayor's Office
- The Honorable Rochelle "Rikki" Spector, Rep. for Planning Commission
- Ms. Karen Randle, Councilmanic Services
- Mr. Harry Black, Director of Finance
- Mr. Steve Kraus, Chief, Bureau of Treasury Management
- Mr. Wilbur E. Cunningham, Chairman, Planning Commission
- Mr. Gary Cole, Deputy Director, Department of Planning
- Mr. Khalil Zaeid, Director of Transportation