

F R O M	Name & Title	Walter Horton Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate Room 304 – City Hall 100 N. Holliday Street		
	Subject	CITY COUNCIL BILL 10-0476 Sale of Property – 2024 Etting Street Block 0314, Lot 071		

TO: Honorable President and Members
Of the City Council c/o Karen Randle
Mayor's Legislative Liaison to the City Council
Room 400 – City Hall

DATE: May 17, 2010

As requested, The Department of Real Estate has reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in a certain property known as 2024 Etting Street (Block 0314, Lot 71), consisting of approximately 939 square feet, which is no longer needed for public use.

The property at 2024 Etting Street was offered through the Rolling Bid program, Mr. Glen Mostow was the only bidder. He currently owns 2009 and 2023 Etting Street that has already been rehabbed and occupied. Mr. Mostow is also purchasing 2025, 2026, 2028 Etting Street and he intends to rehabilitate these along with 2024 Etting Street for sale and home ownership. These long term vacants will be renovated and returned to productive use which supports the City's commitment to reduce blight and provide safer communities.

The Department of Real Estate supports the sale and passage of City Council Bill 10-0476.

WH/lfw

cc: Angela Gibson

