

**AMENDMENTS TO COUNCIL BILL 19-0389  
(1<sup>st</sup> Reader Copy)**

By: Taxation, Finance, and Economic Development Committee  
{To be offered on the Council Floor}

**Amendment No. 1**

On page 2, before line 5, insert:

**“SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance shall apply retroactively to all projects under construction pursuant to a building permit that is valid as of the date this Ordinance is enacted, provided: (i) the project has not received a final occupancy permit prior to the date this Ordinance is enacted; and (ii) an Initial Application has been submitted to the Department of Finance within 90 days of the date this Ordinance is enacted. It being the intention that, notwithstanding the timeframe set forth in the Rules and Regulations adopted by the Department of Finance, a project newly eligible for the credit pursuant to this Ordinance may be granted the credit provided the hereinabove conditions are met.”**

and, in line 5 and line 8, strike “2.” and “3.”, respectively, and substitute “3.” and “4.”, respectively.

**ADOPTED**