


F R O M	Name & Title	Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 100 N. Holliday St., Room 304 Baltimore MD 21202		
	Subject	City Council Bill 09-404 Sale of Property – 2306-2308 Riggs Avenue and 2950-2966 Mosher Street		

To: Honorable President and Members
of the City Council
c/o Karen Randle, Executive Secretary
Room 409 – City Hall

Date: November 12, 2009

As requested, the Department of Real Estate has reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in the properties located at 2306-2308 Riggs Avenue and 2950-2966 Mosher Street.

The referenced properties were acquired through a HUD foreclosure auction. In accordance with the terms of the HUD contract of sale, all of the properties have been demolished and disposition and redevelopment will be done in consultation with the community.

The Department of Real Estate does support the passage of this legislation at Market Value so that it can further enhance the development activities in the Rosemont Community.

WJH/dde

CC: Ms. Angela C. Gibson

