

## **MEMORANDUM**

TO: Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO

DATE: December 11, 2017

SUBJECT: City Council Bill No. 17-0162

Sale of Property – Block 6254D, Lot 021

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 17-0162, an ordinance for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcel of land known as Block 6254D, Lot 021 and no longer needed for public use; and providing for a special effective date.

The parcel is the site of the planned expansion of the current Pompeian, Inc. facility located at 4201 Pulaski Highway which will include a minimum of \$1 million of improvements. Formerly the site of a public park, the expansion project includes the construction of a replacement park on an adjacent lot.

The economic development project allows for the retention of an international business and will increase the tax base and create jobs. BDC supports the proposed ordinance and respectfully requests that Bill No. 17-0162 be given favorable consideration by the City Council.

cc: Kyron Banks