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| FROM | NAME & TITLE | Robert Cename, Budget Director <i>BaltAC</i> | CITY of BALTIMORE MEMO |  |
| | AGENCY NAME & ADDRESS | Bureau of the Budget and Management Research Room 432, City Hall | | |
| | SUBJECT | City Council Bill 21-0091 – Sale of Property – Block 6997, Lot 002 | | |

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

October 14, 2021

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 21-0091, Sale of Property – Block 6997, Lot 002 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property located at NES Broening Highway 844-1 ft. SE of Colgate Creek (Block 6997, Lot 002), and is no longer needed for public use.

Background

The property on Block 6997, Lot 002 is an undeveloped vacant City lot that is often used as a staging area for construction projects. The Maryland Port Authority (MPA) has shown interest in buying this lot and the sale price will be determined by the City’s Department of Real Estate and MPA. If sold to MPA, the property will be resurfaced and utilized.

Fiscal Impact Analysis

The Department of Finance does not anticipate a fiscal impact from this legislation.

Conclusion

This legislation is a sale of property ordinance providing for the sale of the vacant property located at NES Broening Highway 844-1 ft. SE of Colgate Creek (Block 6997, Lot 002) to the Maryland Port Authority. Finance does not anticipate a fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 21-0091.

cc: Henry Raymond
Natasha Mehu
Nina Themelis