

**CITY OF BALTIMORE
COUNCIL BILL 06-0381
(First Reader)**

Introduced by: Councilmembers D'Adamo, Harris, Mitchell, Conaway

Introduced and read first time: April 4, 2006

Assigned to: Budget and Appropriations Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Board of Estimates

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Annual Property Tax – Fiscal Year 2007**

3 FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for
4 the period July 1, 2006 through June 30, 2007; setting the semiannual payment service
5 charge for that period; and providing for a special effective date.

6 **Recitals**

7 Reducing the City property tax rate will provide considerable needed relief to homeowners.
8 For a home assessed at \$150,000, for example, the following tax reductions would provide
9 the following savings:

10 \$.10 tax reduction = \$150 savings to homeowner

11 \$.08 tax reduction = \$120 savings to homeowner

12 \$.06 tax reduction = \$ 90 savings to homeowner

13 \$.04 tax reduction = \$ 60 savings to homeowner

14 \$.02 tax reduction = \$ 30 savings to homeowner

15 The cost to the City of providing this relief is affordable. Thus, for example:

16 \$.10 tax reduction = \$27.71-million cost to City

17 \$.08 tax reduction = \$22.16-million cost to City

18 \$.06 tax reduction = \$16.62-million cost to City

19 \$.04 tax reduction = \$11.08-million cost to City

20 \$.02 tax reduction = \$5.54-million cost to City

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

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1 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That
2 for the period July 1, 2006 through June 30, 2007, a tax is levied and imposed for the use of the
3 Mayor and City Council of Baltimore on all property in the City of Baltimore (except property
4 exempt by law), as follows:

5 (a) except as otherwise specified in item (b) of this section, a tax of \$2.208 is levied and
6 imposed on every \$100 of assessed or assessable value of real property; and

7 (b) a tax of \$5.77, is levied and imposed on every \$100 of assessed or assessable value of:

8 (1) personal property; and

9 (2) operating real property described in State Tax-Property Article § 8-109(c).

10 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this tax shall be paid and collected in the
11 manner prescribed by law.

12 **SECTION 3. AND BE IT FURTHER ORDAINED,** That for the period July 1, 2006, through June 30,
13 2007, the semiannual payment service charges to be imposed under State Tax-Property Article
14 § 10-204.3 is 0.642%.

15 **SECTION 4. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it is
16 enacted.