

**CITY OF BALTIMORE
COUNCIL BILL 06-0498
(First Reader)**

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: August 14, 2006
Assigned to: Budget and Appropriations Committee

REFERRED TO THE FOLLOWING AGENCIES: Planning Commission, Department of Housing and Community Development, Department of Finance, Board of Estimates

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Supplementary Mayor and City Council Real Property Fund Capital Appropriation –**
3 **Department of Housing and Community Development – \$4,000,000**

4 FOR the purpose of providing a Supplementary Mayor and City Council Real Property Fund
5 Capital Appropriation in the amount of \$4,000,000 to the Department of Housing and
6 Community Development (Account #9911-600-859), to provide funding for the purchase of
7 various properties for economic development purposes; and providing for a special effective
8 date.

9 BY authority of
10 Article VI - Board of Estimates
11 Section 8(b)(3) and (c)
12 Baltimore City Charter
13 (1996 Edition)

14 **Recitals**

15 The revenue appropriated by this Ordinance represents funds from the Mayor and City
16 Council Real Property Fund in excess of the revenue relied on by the Board of Estimates in
17 determining the tax levy required to balance the budget for Fiscal Year 2007.

18 This additional revenue could not have been reasonably anticipated when the Ordinance of
19 Estimates for Fiscal Year 2007 was formulated.

20 This appropriation is made necessary by a material change in circumstances since the
21 Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could
22 not have been reasonably anticipated when that Ordinance of Estimates was formulated.

23 On July 19, 2006, the Board of Estimates recommended this appropriation to the City
24 Council.

25 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That**
26 **\$4,000,000 shall be made available to the Department of Housing and Community Development**
27 **(Account #9911-600-859) as a Supplementary Mayor and City Council Real Property Fund**

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

Council Bill 06-0498

1 Capital Appropriation for Fiscal Year 2007, to provide funding for the purchase of various
2 properties for economic development purposes. The source of revenue for this appropriation is
3 from the Mayor and City Council Real Property Fund in excess of the amount from this source
4 that was relied on by the Board of Estimates in determining the tax levy required to balance the
5 budget for Fiscal Year 2007.

6 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
7 is enacted.